



YMCA EMPLOYEE BENEFITS

A nonprofit benefit Plan exclusively serving YMCAs since 1970.

STRETCHING YOUR PAY WITH AN HSA

Contribution Limits for Health Savings Accounts (HSAs) with a High Deductible Health Plan

		In 2023	For 2024	Change
HSA Contribution Limit (employer + employee)	Individual	\$3,850	\$4,150	+\$300
	Family	\$7,750	\$8,300	+\$550

CATCH-UP CONTRIBUTION

Employees aged 55 and older can also take advantage of an HSA "Catch-Up Contribution" of an additional \$1,000. If both an employee and their spouse are covered under Family Coverage, and the are both age 55 or older, they can each contribute an additional \$1,000 (but only if they have each opened a separate HSA).

	In 2023	For 2024	Change
HSA Catch-up Contribution (age 55 or older)	\$1,000*	\$1,000*	No Change

*per account holder aged 55 or older

PLEASE NOTE: If your YMCA is contributing to your HSA account, that YMCA annual contribution must be deducted from the maximum listed above to determine your allowed maximum contribution.

EXAMPLE:
Your YMCA contributes \$1000 annually to your HSA.
Employee is under the age of 55 with Individual Coverage.
Employee annual contribution maximum: **\$3,150.**